



Vernon

ECONOMIC IMPACTS OF RESIDENTIAL CONSTRUCTION *NEW HOME BUILDING, RENOVATION AND REPAIR*

The residential construction industry is essential to Vernon's long-term economic strength and prosperity.

987

On-site and off-site jobs in new home construction, renovation, and repair – one of the largest employers in Vernon.

\$60

Million in wages – that show up in purchases across the entire local economy.

\$127

Million in built investment value – the largest single wealth-builder for most families.

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Economic impacts calculated by Will Dunning Inc. Economic Research for the Census Agglomeration.

Estimates based on 2018 data from Canada Mortgage and Housing Corporation and Statistics Canada. Acquisition cost included in "investment value" total as well.

