



West Kelowna

ECONOMIC IMPACTS OF NEW HOME CONSTRUCTION

The new home building industry is essential to West Kelowna's economic strength and prosperity.

345

New housing starts – a key to economic growth in our community.

1,057

On-site and off-site private sector jobs in new home construction, a major source of employment in West Kelowna.

\$64

Million in wages – that show up in purchases across the entire local economy.

\$150

Million in built investment value – the largest single wealth-builder for most families.

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Economic Impacts were calculated by Will Dunning Inc. Economic Research for the District Municipality.

Estimates based on 2018 data from Canada Mortgage and Housing Corporation and Statistics Canada. Acquisition costs included in "investment value" total as well.

