



Kelowna

ECONOMIC IMPACTS OF NEW HOME CONSTRUCTION

The new home building industry is essential to Kelowna's economic strength and prosperity.

2,555

New housing starts – a key to economic growth in our community.

7,210

On-site and off-site private sector jobs in new home construction, a major source of employment in Kelowna.

\$436

Million in wages – that show up in purchases across the entire local economy.

\$1.0

Billion in built investment value – the largest single wealth-builder for most families.

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Economic Impacts were calculated by Will Dunning Inc. Economic Research for the Census Metropolitan Area.

Estimates based on 2018 data from Canada Mortgage and Housing Corporation and Statistics Canada. Acquisition costs included in "investment value" total as well.

